Minutes of the Annual General Meeting

The Scottish Waterski Association Ltd. t/a Waterski and Wakeboard Scotland

Held on Sunday 9 November 2025, 2.00pm @ Waterski & Wakeboard Scotland Headquarters, Townhill Country Park, Town Loch, Dunfermline, KY12 0HT.

Ordinary Business

Item 1 – Chairperson's Address

Kevin Lochhead welcomed those attending and explained that, following the formal AGM business, members would have the opportunity to discuss the 2025 season and future plans.

Item 2 – Attendance

Members attended the meeting in person and remotely. The original attendance register could not be located when these minutes were prepared.

Item 3 – Apologies for Absence

Apologies were received from Calum Reid (Finance Director).

Item 4 – Approval of Minutes of the Annual General Meeting

The minutes of the Annual General Meeting held on 27 October 2024 were approved.

Item 5 – Adoption of 2024 Reports: Chair; Chief Operating Officer; NTS; Finance; Coaches

The 2024 reports were accepted without questions.

Item 6 – Review of the SWSA Ltd. Accounts for the 12-month period ending 31st March 2025

The Chair acknowledged that the accounts were not yet available on the WWS website and undertook to publish them as soon as possible. A written Finance Director's report was presented later in the meeting in his absence. The discussion also considered whether the accounts could be circulated earlier in the future and whether changes to the timing of financial reporting and the AGM should be explored.

Item 7 – Reappointment of Drummond Laurie as the Company Accountants.

The reappointment of Drummond Laurie as company accountants for the ensuing year was agreed, with no objections raised.

Special Business

Item 1 - The appointment and reappointment of Members of the Board

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The Chair reported three uncontested nominations. Ollie Jessop, Cindy Gray and Paul Motion were appointed to the Board. The Chair welcomed the appointments and invited further expressions of interest in Board service.

Other Competent Business

Item 1 - Review of Reports

Chair's report: The Chair thanked sportscotland for its continued investment and explained the transition to a four-year cycle, while noting that payments continued in instalments and regular monitoring and reporting remained in place. The importance of the funding to WWS governance and national development activity was emphasised.

Chief Operating Officer and Development reports: The Chief Operating Officer reviewed progress against the strategic objectives presented at the previous AGM. The competition calendar had expanded, including the Backyard Series, Scottish Wake Series, ranking competitions and Scottish Student Open. The development of student societies, youth participation, women and girls' activity and partnerships with clubs and commercial sites was highlighted.

It was reported that approximately 394 regular participants were now captured through WWS participation reporting, compared with approximately 113 in the prior-year baseline. Members discussed the distinction between membership and participation, and the importance of consistent reporting across different sites. Further work to improve data capture was planned.

The meeting heard about improved relationships with commercial and private venues, plans to extend development programmes beyond Town Loch, and exploratory collaboration with other board sports to engage schools. Thanks were expressed to staff and volunteers, including those supporting driver training and events.

NTS report and operational discussion: Members welcomed improvements in the site experience, coaching, staffing, extended opening and the ability to operate both sides of the loch. Concerns were raised about the impact of low water levels during the season. Discussions with Fife Council were ongoing regarding measures to prevent water levels falling below an operationally acceptable threshold. Opportunities to develop corporate and group activity were also discussed, subject in part to the outstanding lease arrangements.

Financial report: In Calum Reid's absence, his written report was presented to the meeting. For the year ended 31 March 2025, turnover was £159,638 (2024: £156,315), with an operating loss of £3,227 (2024: operating profit of £16,113) and a net loss after tax of £1,054 (2024: net profit of £17,125). Cash at bank and in hand was £122,591 (2024: £110,092) and net assets were £213,255 (2024: £214,309). Income remained broadly stable, while expenditure increased, including investment in competition facilities and equipment. The modest deficit was in line with budget, and the organisation continued to hold substantial cash balances and reserves.

Item 2 - Any Other Business

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Members expressed appreciation for the work of staff and volunteers and recognised the contribution of Kevin Lochhead as Chair. Positive feedback was given on the culture and atmosphere at Town Loch and the range of projects delivered during the season.

Kevin thanked everyone for attending and closed the AGM at 3.05pm

Next Annual General Meeting Date and Time: TBA

Minutes taken by Calum Gauld
09/11/25

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